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**DECISION No. 1**

**Taipei, April 20, 2007**

**Installation of the Administrative Sub-commission of the Free Trade Agreement  
between the Republic of China (Taiwan) and the Republic of Panama.**

The governments of the Republic of China (Taiwan) and the Republic of Panama  
pursuant to article 18.02 and the Annex of the Agreement,

**AGREE:**

1. To install the Administrative Sub-commission to supervise the work of all committees established under this Agreement and to perform the duties assigned according to the specific mandates for this meeting.
2. The Administrative Sub-commission is formed by the General Director of the Bureau of Foreign Trade of the Ministry of Economic Affairs of the Republic of China (Taiwan) and the National Director of International Negotiations of the Ministry of Commerce and Industry of the Republic of Panama.

For the Republic of Panama

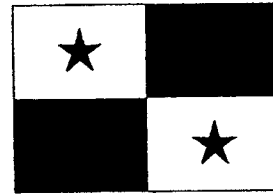
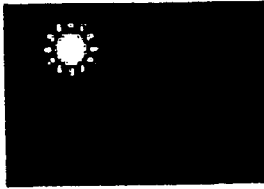
For the Republic of China (Taiwan)

  
**LEROY SHEFFER**  
Chief Negotiator

Office of International Trade Negotiations  
Ministry of Trade and Industries

  
**JOHN CHEN-CHUNG DENG**  
Chief Negotiator

Office of Trade Negotiations  
Ministry of Economic Affairs



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**DECISION No. 2**

**Taipei, April 20, 2007**

**Installation of the Committees of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama.**

The Administrative Sub-commission of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama, according to article 18.02 of the Agreement,

**AGREES:**

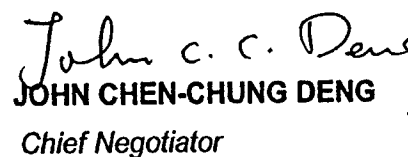
1. To install the following Committees of the Free Trade Agreement to regulate the bilateral affairs between the Republic of China (Taiwan) and the Republic of Panama:
  - a) Committee of Trade in Goods
  - b) Committee of Sanitary and Phytosanitary Measures
  - c) Committee of Standards, Metrology and Authorization Procedures
  - d) Committee of Investment and Cross Border Trade in Services
  - e) Committee of Financial Services
  - f) Committee of Intellectual Property
  
2. The Committees shall perform the duties established in the Agreement and the specific mandates assigned for this meeting.

For the Republic of Panama

For the Republic of China (Taiwan)

  
**LEROY SHEFFER**  
*Chief Negotiator*

Office of International Trade Negotiations  
Ministry of Trade and Industries

  
**JOHN CHEN-CHUNG DENG**  
*Chief Negotiator*

Office of Trade Negotiations  
Ministry of Economic Affairs



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**DECISION No. 3**

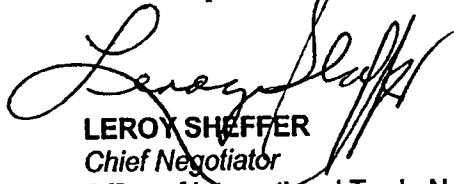
**The Administrative Commission of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama**

The Administrative Commission of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama established according to Article 18.01 (Administrative Commission), based on the functions stipulated in the Agreement and according to Articles 5.12 (Uniform Regulations), 19.11 (Qualifications of the Panelists) and 19.03 (Model Rules of Procedure) and the functions assigned as responsible for the administration of the Agreement, hereby decides:

1. The Uniform Regulations for the Interpretation, Application and Administration of Chapters 4 and 5 of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama that are part of this Decision are approved, as Annex 1;
2. The Model Rules of Procedure and the Code of Conduct for the application of Chapter 19 (Dispute Settlement) that are part of this Decision are approved, as Annex 2;
3. The Tariff Reduction Schedule of the Free Trade Agreement shall be amended, as Annex 3, according to Article 18.01(4) of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama.
4. The Agreement between the Republic of Panama and the Republic of China (Taiwan) Concerning the Treatment and Protection of Investment, signed at Taipei on March 26<sup>th</sup>, 1992 will cease to be applied on the date of entry into force of this Decision.
5. This Decision including Annex 1, 2, 3 shall be published by both countries.

Taipei City, April 20, 2007

For the Republic of Panama

  
**LEROY SHEFFER**  
Chief Negotiator  
Office of International Trade Negotiations  
Ministry of Trade and Industries

For the Republic of China (Taiwan)

  
**JOHN CHEN-CHUNG DENG**  
Chief Negotiator  
Office of Trade Negotiations  
Ministry of Economic Affairs