





## **DECISION No. 3**

## The Administrative Commission of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama

The Administrative Commission of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama established according to Article 18.01 (Administrative Commission), based on the functions stipulated in the Agreement and according to Articles 5.12 (Uniform Regulations), 19.11 (Qualifications of the Panelists) and 19.03 (Model Rules of Procedure) and the functions assigned as responsible for the administration of the Agreement, hereby decides:

- The Uniform Regulations for the Interpretation, Application and Administration of Chapters 4 and 5 of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama that are part of this Decision are approved, as Annex 1;
- The Model Rules of Procedure and the Code of Conduct for the application of Chapter 19 (Dispute Settlement) that are part of this Decision are approved, as Annex 2;
- 3. The Tariff Reduction Schedule of the Free Trade Agreement shall be amended, as Annex 3, according to Article 18.01(4) of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Panama.
- 4. The Agreement between the Republic of Panama and the Republic of China (Taiwan) Concerning the Treatment and Protection of Investment, signed at Taipei on March 26<sup>th</sup>, 1992 will cease to be applied on the date of entry into force of this Decision.
- 5. This Decision including Annex 1, 2, 3 shall be published by both countries.

Taipei City, April 20, 2007

For the Republic of Panama

LEROY SHEFFER

Chief Negotiator //
Office of International Trade Negotiations

Ministry of Trade and Industries

For the Republic of China (Taiwan)

John C. C. V.) JOHN CHEN-CHUNG DENG

Chief Negotiator

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